

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-07

L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 OES-07 INT-05 COME-00 DLOS-09 AGRE-00

EB-08 /090 W

-----105114 292317Z /65

R 292305Z AUG 77

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 4593

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PASS TO OIF/NMFS/NOAA/DOC

E.O. 11652: N/A

TAGS: EFIS, MX

SUBJECT: MEXICAN SHRIMP PRICES DOWN

1. MEX PRESS HAS HEADLINE ARTICLE ON HOW US FISH BROKERS PULLING DEALS TO REDUCE PRICE OF MEXICAN SHRIMP. ARTICLE CLAIMS OCEAN GARDENS, MARKETING OUTLET FOR PRODUCTOS PESQUEROS MEXICANOS IN SAN DIEGO, IS IN COLLUSION WITH BROKERS TO LOWER AVERAGE PRICE FROM US\$ 4.30 PER LB TO 3.70. OCEAN GARDENS HAS INVENTORY OF 13 MILLION POUNDS, STORED IN SAN DIEGO SINCE LAST FISHING SEASON ENDED MAY 31, 1977. SELLING AT 3.70 WOULD MEAN DROP OF US\$ 8 MILLION FROM ORIGINAL PRICE. THE 3.70 PRICE WOULD ALSO APPLY TO NEW FISHING SEASON COMMENCING MID-SEPT 77. ARTICLE, CITING LUIS CASTRO VERDUZCO, PRESIDENT OF FISHERMEN COOPERATIVE FEDERATION, SAYS OCEAN GARDENS BEING REORGANIZED TO IMPROVE MANAGEMENT AND MARKETING CONDITIONS.

2. EMBASSY OPINES THAT REASONS FOR OCEAN GARDENS PROBLEMS ARE: (A) OVERPRODUCTION OF SHRIMP DURING
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1976-77 SEASON HAS FORCED PRICES DOWN AND NOT "COLLUSION" BY US BROKERS; (B) SOMEONE IN PROPEMEX OR FISHERMENS COOP FEDERATION MADE DECISION TO HOLD ON TO 13 MILLION POUND INVENTORY IN ANTICIPATION OF INCREASED PRICES; INSTEAD, PRICES CONTINUED TO DROP BECAUSE OF OVERSUPPLY. WHOEVER MADE WRONG DECISION DOES NOT WANT BLAME, THEREFORE, USED THE BROKER COLLUSION BIT AS

SCAPEGOAT. US GULF OF MEXICO SHRIMP FISHERY PRODUCTION
APPEARS TO BE HEADED FOR BANNER YEAR WHICH WILL KEEP
PRICES DOWN. THEREFORE, IT IS EXPECTED THAT COLLUSION
SWAN SONG WILL CONTINUE THROUGH 1977. THOMPSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SHELLFISH, PRICES
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Errors: N/A
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Film Number: D770312-0542
Format: TEL
From: MEXICO
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770813/aaaaakig.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: LIMITED OFFICIAL USE
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Previous Handling Restrictions: n/a
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Review Content Flags:
Review Date: 28-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1450916
Secure: OPEN
Status: NATIVE
Subject: MEXICAN SHRIMP PRICES DOWN
TAGS: EFIS, MX
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/ccfb5751-c288-dd11-92da-001cc4696bcc
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